

SENT TO LSU AGCENTER/LOUISIANA FOREST PRODUCTS DEVELOPMENT CENTER - FOREST SECTOR / FORESTY PRODUCTS INTEREST GROUP

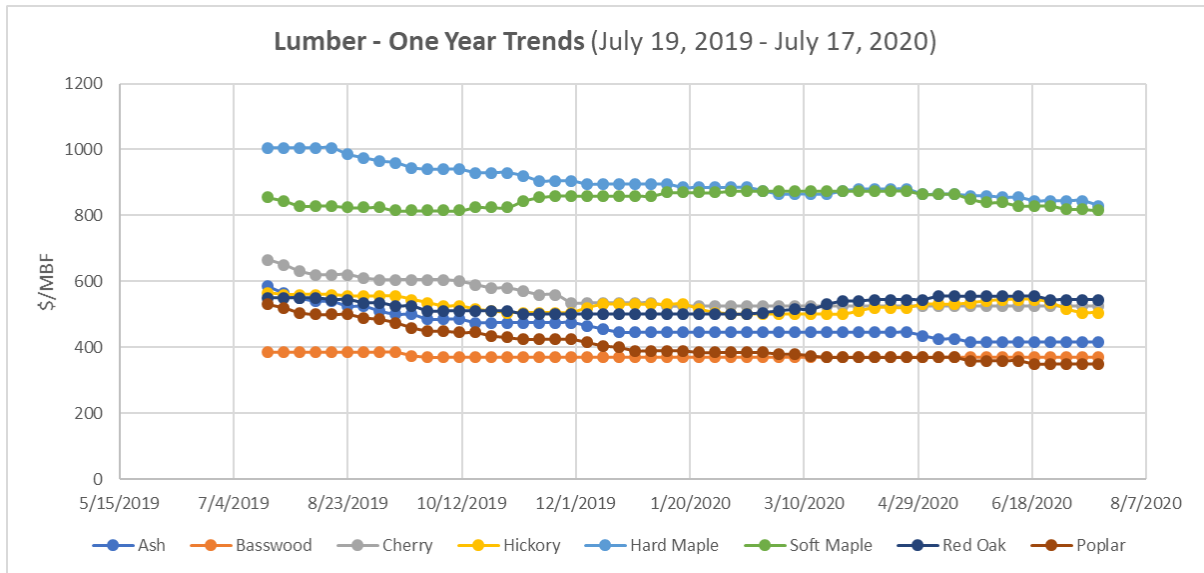


# FORECON WOODLAND NEWS

FORECON, Inc. 1890 East Main Street Falconer, NY 14733 USA

August 4, 2020

It's been 5 ½ months now since the COVID-19 Pandemic unofficially established itself in the US, and we've heard everything from predictions of doomsday to predictions for a steady recovery from this virus. Cases that were on the decline have started to increase again in some states, but the death rate has come down significantly. It's hard to get a feel for where things are going, but very recent news about successful preliminary vaccine trials add some promise and hope to getting this all behind us.



Even when our markets seem to be in flux, the “unique” nature of our hardwoods provides a stabilizing affect and the combination of enjoying demand from both domestic and international markets provides hardwood timberland owners some price

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protection. Timber continues to be in demand, and some species are selling at suitable prices right now.

[Read more here.](#)

### **Log Exports Booming Again to China-- But, So Too Are Lumber Exports**



China's purchasing was already up 43% in the first-quarter, relative to Q4 levels, so it seems more likely that a post-pandemic return in demand in these other major log markets, when it comes, will only add to the gains we are seeing in China.

[Read more here.](#)

### **Cross-laminated Timber (CLT) Made from NE Hardwood Gaining Traction**

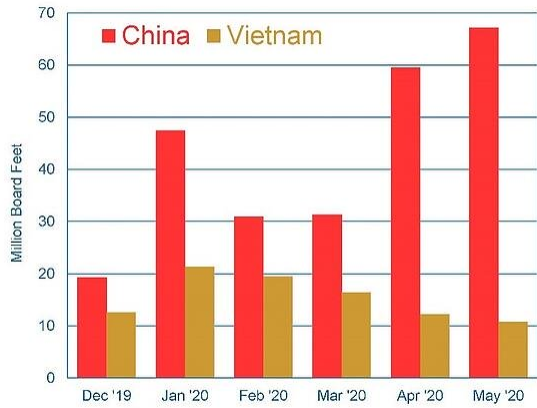
The **New River Train Observation Tower** design-build by Virginia Tech students and faculty sets multiple benchmarks for CLT research, design, and construction globally.



[Read more here.](#)

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**Pain Now,  
Gains Later for U.S. Hardwood Lumber Exports**



Though facing myriad difficulties stemming from the virus, Vietnam’s economy has a thriving wood processing sector that is heavily dependent on imports of U.S. hardwood lumber.

Additionally, Vietnam’s wood processing industry is poised for long-term growth, post-COVID-19, according to a June report

from the *U.S Foreign Agricultural Service Global Agricultural Information Network (GAIN)*.

[Read more here.](#)

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